

Terms of Reference - Compass Template for TOR

Job Title: *	Chief Executive Officer of the Climate Investment Funds
Requisition Template: *	
Display Job Title: *	Chief Executive Officer of the Climate Investment Funds
Department (hiring unit): *	GGSVP
Primary Location: *	Washington
Grade: *	UC
Position Number: *	
Employment Type:	<input checked="" type="checkbox"/> Term <input type="checkbox"/> ETT/ETC
Display Grade:	
Organization:	<input checked="" type="checkbox"/> IBRD <input type="checkbox"/> MIGA
Job Family:	Climate
Hire Type:	
Term Duration (years): *	4 years (renewable for another term of 4 years)
Term Duration (months):	
Recruitment Type:	<input checked="" type="checkbox"/> International <input type="checkbox"/> Local Recruitment
Internal/External: *	Internal/External
Application Deadline: *	
Target Shortlist Date: *	
Target Selection Date: *	
Long List by HR	Yes
Language Required:	English
Language Preferred:	
Screening Questions: * (Mandatory for external adverts)	Closed-ended (Y/N) questions 3- 5.
Hiring Manager and UPI	Juergen Voegelé
HR and UPIs	Catalina Florez 326693 MariaCarolina Anzola 298107 Seda Bozkurt 445446
Comments for HR	
Shortlisting Committee Members / One Hiring unit representative for Cluster Positions	
Description	
Do you want to build a career that is truly worthwhile? If so, a role leading the \$11.4bn Climate Investment Funds (CIF) may be for you. Since its inception, the CIF has been a trailblazer in climate finance, achieving significant results to date. The CIF has a project	

portfolio of over 420 global climate projects, providing clean energy to over 9 million people worldwide, supporting over 6 million green jobs, and placing over 44 million hectares of land under sustainable management. The sense of scale and impact is also seen in one of the CIF's flagship projects – the world's largest solar park in India which provides nearly 2 million homes with clean energy and has created over 25,000 new jobs.

The CIF is hosted by the World Bank Group (WBG) and is a partnership between six multilateral development banks (MDBs), contributor and recipient countries and others.

The **World Bank Group (WBG)** is one of the largest sources of funding and knowledge for developing countries, a unique global partnership of five institutions dedicated to ending extreme poverty and promoting shared prosperity. With 189 member countries and more than 120 offices worldwide, WBG works with public and private sector partners, investing in groundbreaking projects and using data, research, and technology to develop solutions to the most urgent global challenges. For more information, visit www.worldbank.org.

The **Climate Investment Funds (CIF)** – comprised of the Clean Technology Fund (CTF) and the Strategic Climate Fund (SCF) – is one of the world's largest multilateral funds, use climate financing to help low and middle-income countries accelerate low-carbon, climate-resilient development. CIF supports an inclusive and just climate-smart future, focusing on diverse partnerships that de-risk green markets and unlock additional investments and financing.

To date, fifteen contributor countries have pledged over US\$11.4 billion to CIF, maximizing an additional US\$62 billion in co-financing in seventy-two recipient countries. Since its start, CIF has worked in the areas of clean technologies, energy access, climate resilience, and sustainable forests. And now, after identifying the next frontier of climate challenges, CIF is investing in five new areas: the transition from coal, climate-smart cities, nature-based solutions, industry decarbonization, and renewable energy integration.

The CIF's success is premised on a solid partnership with national governments, citizen groups and communities, private sector sponsors, and the six multilateral development banks that serve as the CIF's co-financiers and implementing agencies (African Development Bank (AfDB), Asian Development Bank (ADB), European Bank for Reconstruction and Development (EBRD), Inter-American Development Bank (IDB), the International Financial Corporation (IFC) and the World Bank).

The CIF is governed by the Trust Fund Committees of the CTF and the SCF which are comprised of representatives of contributor and recipient countries, a senior representative of the World Bank, and a representative of the MDBs. The SCF has a number of distinct subcommittees for various SCF programs. An MDB Committee, comprised of representatives of the six MDBs that serve as the CIF's implementing entities, facilitates collaboration, coordination and information exchange amongst the MDBs. These

Committees and sub-Committees, together with the World Bank as Trustee and the CIF Secretariat, make up the current CIF governance structure. In addition, the World Bank is expected to serve as Treasury Manager of the CIF capital market mechanism currently under development.

The CIF Secretariat is at the center of the CIF governance structure. It is, hosted by the World Bank based in Washington, DC, under the Sustainable Development Vice Presidency, Sustainable Development Practice Group (SDPG), and currently consists of thirty-five employees hired under appointment of the World Bank. The Secretariat facilitates the overall coordination of CIF work between the Trust Fund Committees and Sub-Committees, the MDBs, and the World Bank as Trustee and host of the Secretariat, and other relevant stakeholders. It will also facilitate coordination with the Treasury Manager of CIF capital market mechanisms or other financial innovations. It supports the work of the governing bodies (the Trust Fund Committees and Subcommittees) and the work of the MDBs on strategy and policy development as well as reporting. The Secretariat also supports CIF internal and external institutional relations, as well as strategic partnerships and program development. It delivers a large program of thought leadership, knowledge, and learning work, and is responsible for portfolio risk management and new private sector capital mobilization modalities and initiatives.

The Sustainable Development Vice Presidency, Sustainable Development Practice Group (SDPG)

The Sustainable Development Practice Group (SDPG) helps countries tackle their most complex challenges in the areas of Agriculture and Food, Climate Change, Environment, Natural Resources, and Blue Economy, Social Sustainability and Inclusion, Urban, Resilience, and Land, and Water. SDPG's key functions include developing strategies to mainstream climate change across the WBG.

Duties and Accountabilities:

The CIF Chief Executive Officer (CEO) will provide strategic thought leadership on innovative climate finance and manage the Secretariat's work program, staff and budget. They will report directly to the Vice President of the Sustainable Development Practice Group (SDPG). They will also be accountable to the CIF Trust Fund Committees (TFCs) for the achievement of the CIF objectives.

The essential qualifications for the candidate are deep expertise, knowledge and experience in climate finance and an understanding of capital markets, ability to provide strategic leadership, strong management skills in people, processes, and financial resources, and strong communications skills, including demonstrated ability to communicate with a wide

range of stakeholders, strong diplomatic and relationship management skills (including the ability to facilitate consensus decisions).

Specific responsibilities of the CEO include:

Strategic Leadership

- Lead the development of CIF's strategic initiatives in partnership with the MDB Committee and following direction from the CIF Trust Fund Committees (TFCs).
- Seek to build consensus and intermediate among CIF stakeholders with diverse views and incentives, including the MDBs.
- Advise and make recommendations to the TFCs, at the TFCs discretion and request, on any matters of concern raised by CIF stakeholders with the TFCs.
- Develop and make recommendations to the TFCs on CIF investment programs, in partnership with the MDB Committee.
- Ensure that decisions of the TFCs are implemented in a timely manner.
- Exercise thought leadership on innovative climate solutions for developing countries.

Management of the CIF Work Program

- Lead the overall coordination of the CIF work program between the TFCs, the MDBs, the Trustee, the Treasury Manager for the CIF Capital Market Mechanism or other CIF financial innovation, and other relevant stakeholders.
- Ensure Secretariat supports the sharing and exchange of all information between the TFCs, the MDBs, the Treasury Manager, and the Trustee necessary for them to carry out their respective responsibilities.
- Lead preparations for regular and extraordinary meetings of the TFCs and Sub-Committees, including preparation of policy and strategic documents and reporting to allow the TFCs and Sub-Committees to exercise their oversight responsibilities.
- Ensure that comprehensive and accessible records and reporting on the implementation of the TFCs' decisions are maintained.
- Lead Secretariat's support of formal MDB Committee meetings and of related follow-up actions.
- Ensure preparation and dissemination of annual consolidated reports on the CIF activities, performance, results and lessons, as well as tracking, assessing, and reporting on the CIF portfolio risks.
- Lead coordination and consultation with the MDB Committee to discuss strategic priorities and all other strategic aspects of work including communications, fundraising, knowledge, and evaluation.
- Ensure the Secretariat build and maintain programs and systems that allow for monitoring and oversight of CIF activities, including an Enterprise Risk Management Framework, a portfolio management system, and a results measurements system.

CIF Representation and Partnerships

- Manage CIF's external relationships and partnerships including promoting the CIF's profile in the climate finance ecosystem for maximum impact, engagement with external stakeholders and the media, and convening external stakeholders in strategic dialogue on climate action key priorities.
- Build and maintain strong working relationships with the TFC and TFC Co-Chairs and all CIF countries, observers, and other stakeholders.
- Lead the Secretariat in building and maintaining a close partnership with the MDBs (both the public and private sector arms of the MDBs).

Communications and Knowledge

- Ensure generation of strategic insights from across CIF's portfolio to inform decisions and strategies on priority topics for the CIF as well as climate finance community learning.
- Ensure the Secretariat maintains a comprehensive database of CIF's activities, knowledge management system, results measurement systems and learning program.
- Ensure collaboration and communication among the MDBs to inform them of progress achieved within the CIF and issues requiring action at a senior level.
- Ensure the implementation of the CIF communication strategy and knowledge and learning program.
- Proactively share learning and support discussions and action that promote coherence and complementarity with the Green Climate Fund (GCF), the Global Environment Facility (GEF), the Adaptation Fund (AF) and other relevant institutions.

Fundraising

- Lead the CIF Secretariat's activities as a primary fundraiser with existing and potential contributors.
- Lead development of overall CIF fundraising strategy and annual CIF fundraising plans in consultation with key CIF stakeholders.
- Lead collaboration with the MDBs on agreed upon collective fundraising efforts.
- Lead consultation with the TFCs and coordination with the Trustee on agreed upon collective fundraising efforts and the exploration of alternative financing mechanisms.
- Lead the pursuit of innovative approaches to mobilizing private sector investment in climate change mitigation and adaptation, and relations with the TFC, and coordination with the Trustee, concerning such approaches.

Human Resources Management

- Lead the development of the annual strategic workforce plan for the Secretariat including identification of skill gaps.
- Set goals for staff that are aligned with the strategic direction of the Secretariat, agree on measurable performance indicators, ensure constructive feedback is given to staff, and motivate them to achieve the agreed goals.
- Oversee recruitment and training of new staff, including selection of a Deputy CEO.
- Lead the performance assessment of Secretariat staff and their talent and professional development.

Budget and Administration

- Manage the budget of the CIF Secretariat and coordinate the preparation of the annual CIF Secretariat budget and business plan.
- Collaborate with the Trustee on the financial management of the CIF trust funds.
- Ensure compliance with the applicable World Bank Group Policies and Procedures, including those related to staff, budget, and communications management.

Selection criteria:

- At least a master's degree or equivalent in environment/natural resources, business, economics, international relations, public affairs, climate, finance, or other related fields, and at least 15 years of relevant professional experience.
- Strong work experience in the field of climate change mitigation and adaptation, and its relationship to development.
- Deep expertise, knowledge and experience in climate finance and an understanding of capital markets;
- Strong management skills in people, processes, and financial resources.
- Demonstrated ability and political judgment to work at a strategic, political level to advance institutional goals and ability to manage situations with diverse stakeholders diplomatically including dealing sensitively in multicultural environments and building effective working relations with clients and colleagues.
- Demonstrated ability to lead consensus-based decision-making and conflict-resolution processes across divergent interest groups. Experience in leading a network of institutions would be highly desirable.
- Demonstrated relationship management skills and experience in handling effective relations with a wide range of stakeholders at a senior level (Governments, international organizations, multilateral and bilateral development agencies, developing country partners, NGOs, Indigenous groups, private sector, and scientific communities).

- Sound knowledge of the broad policies and general operational processes of Multilateral Development Banks.
- Excellent oral and written communication skills, demonstrated ability to communicate with a wide range of stakeholders, and at global events, strong command of English. Additional languages are desirable.
- Experience in two world regions, or one world region and a global/corporate role is an asset, but not a requirement.

Note: This position is a 4-year term appointment, renewable once up to four years. If the selected candidate is a current World Bank Group Staff Member with a Regular or Open-Ended appointment, they will retain their Regular or Open-Ended appointment. If the selected candidate is a current World Bank Group Staff Member with a Term appointment that expires later than the end date of this appointment, they will retain the duration of their current Term appointment.

[World Bank Group Core Competencies](#)

The World Bank Group offers comprehensive benefits, including a retirement plan, medical, life, and disability insurance, paid leave, parental leave, and reasonable accommodations for individuals with disabilities.

We are proud to be an equal-opportunity and inclusive employer with a dedicated and committed workforce. We do not discriminate based on gender, gender identity, religion, race, ethnicity, sexual orientation, or disability.

Learn more about working at the [World Bank](#) and [IFC](#), including our values and inspiring stories.